

BAY LEAF BAPTIST CHURCH
Third Quarter Report - September 30

STATEMENT OF CONDITION

	September 2024	September 2023
ASSETS		
Cash in Bank	276,131	128,648
Money Market and Investment Accounts	10,381,007	6,667,678
Total Cash and Cash Equivalents	10,657,138	6,796,326
Bay Leaf Buildings	12,601,375	11,146,981
Creedmoor Rd Property (at Cost)	4,397,682	4,397,682
Bay Leaf Furnishings (at Insured Value)	1,000,000	1,000,000
Possum Track Rd 3 Acres (at Cost)	175,000	175,000
Possum Track Rd (at Tax Value)	141,000	141,000
Mission & Seminary Homes	97,450	97,450
Vehicles & Trailers	89,490	89,490
Cemetery Plots - Raleigh Memorial Park Crypts & Brier Creek	25,500	25,500
TOTAL ASSETS	29,184,635	23,869,429
LIABILITIES		
Other Liabilities	34,363	39,079
TOTAL LIABILITIES	34,363	39,079
FUND BALANCES		
General and Reserve Fund	3,210,208	2,634,428
Creedmoor Road Funds	6,346,795	2,845,000
Special Giving Fund	435,190	419,524
Scholarship Fund	402,191	355,395
Capital Improvement Fund	238,332	347,034
Various Other Funds	204,992	280,556
Total Fund Balances	10,837,708	6,881,937
Equity in Property and Equipment	18,312,564	16,948,413
Total Fund Balances and Equity in Property	29,150,272	23,830,350
TOTAL LIABILITIES & FUND BALANCES	29,184,635	23,869,429

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		Nine Months Ended	
		September 2024	September 2023
RECEIPTS			
One Fund Receipts		4,903,366	2,641,186
Mission Receipts for Budget		87,245	120,731
Budgeted Disbursements		(2,617,959)	(2,481,755)
Investment Income, net of Bank Service Charges		245,826	97,900
	Net Increase in General Fund	2,618,478	378,062
OTHER RECEIPTS			
Special Mission Receipts (see detail below)		229,173	164,494
Other Church Receipts (see detail below)		749,469	704,898
	Total Other Receipts	978,642	869,392
	Total Other Disbursements (see last page)	(1,030,796)	(2,810,466)
	Net Receipts (Disbursements)	2,566,324	(1,563,012)
Fund Balances January 1		8,271,384	8,444,949
	Total Fund Balances at September 30	10,837,708	6,881,937
Regular Contributions			
January		581,269	261,289
February		589,536	315,549
March		723,810	292,752
April		371,024	350,530
May		430,255	277,423
June		478,245	262,481
July		711,276	283,751
August		483,862	287,836
September		534,089	309,575
	Total Regular Contributions	4,903,366	2,641,186
Special Mission Receipts			
Various Mission Trips and Projects		174,933	124,201
World Mission Offerings / Lottie Moon / Annie Armstrong		54,240	40,293
	Total Special Mission Receipts	229,173	164,494
Other Church Receipts			
Preschool Program Receipts		567,180	478,142
Other Church Receipts		182,289	226,756
	Total Other Receipts	749,469	704,898

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	2024 ANNUAL BUDGET	Nine Months Ended	
		September 2024	September 2023
WORLD MISSIONS EVANGELISM			
Cooperative Program	200,000	150,000	131,250
Bay Leaf Mission Activities and Missionary Support	219,850	142,990	132,531
Local Missions / Church Planting	121,900	85,240	95,608
TOTAL MISSIONS EVANGELISM	541,750	378,230	359,389
PASTORAL CARE AND WORSHIP			
Hospitality	14,500	16,520	9,388
Pulpit Supply	2,000	1,000	1,000
Worship Supplies	4,000	4,295	3,453
Pastoral Care	20,000	11,907	11,521
TOTAL PASTORAL MINISTRIES	40,500	33,722	25,362
EDUCATIONAL MINISTRIES			
Discipleship	40,000	22,885	32,027
Senior Adults	25,000	11,016	13,989
Women's Ministry	10,000	9,871	346
Men's Ministry	10,000	3,825	298
TOTAL EDUCATIONAL MINISTRIES	85,000	47,597	46,660
FAMILY AND ACTIVITIES MINISTRIES			
Youth Ministry	105,000	57,892	43,099
College & Career/Young Singles	9,500	4,287	4,960
Family Ministry	23,850	5,644	19,467
Recreation Activities	6,250	1,486	1,254
TOTAL FAMILY AND ACTIVITY MINISTRIES	144,600	69,309	68,780
CHILDREN'S MINISTRIES			
Preschool Supplies / Activities	22,500	10,520	9,774
Festivals	33,350	7,039	3,096
Vacation Bible School	13,850	12,335	12,113
Awana	10,250	7,514	8,474
Children's Supplies / Activities	29,200	8,637	11,649
TOTAL CHILDREN'S/PRESCHOOL MINISTRIES	109,150	46,045	45,106
MUSIC MINISTRY			
Music Supplies, Maintenance, Supply Musicians	31,000	21,247	22,308
Children's Choir	10,100	5,450	3,340
Audio Supplies	5,000	1,507	553
TOTAL MUSIC MINISTRY	46,100	28,204	26,201

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	2024 ANNUAL BUDGET	Nine Months Ended	
		September 2024	September 2023
PERSONNEL AND RELATED EXPENSES			
Salaries	1,618,700	1,158,649	1,090,756
Employee Benefits	390,000	254,484	199,508
TOTAL PERSONNEL AND RELATED EXPENSES	2,008,700	1,413,133	1,290,264
BUILDING/GROUNDS & ADMINISTRATIVE			
Computer Support	143,000	52,920	90,260
Building Maintenance	92,500	140,821	96,437
Livestream / Communications	84,200	42,185	24,306
Utilities	67,000	56,179	49,026
Creedmoor Road Development	50,000	107,445	63,018
Grounds Maintenance	50,000	26,397	22,469
Capital Improvements	50,000	-	63,246
Equipment Maintenance / Supplies	45,000	33,833	26,078
Insurance	43,000	34,512	23,693
Security	26,500	14,366	16,215
Financial Review / Professional Services	20,000	16,234	26,849
Telephone	18,000	13,605	13,615
Transportation and Auto Allowances	15,000	7,460	10,119
Conventions	10,000	8,895	5,168
Staff Development	10,000	3,967	3,595
Pastor Search Committee Costs	-	22,648	
Multiply Campaign Expenses	-	20,252	85,899
BUILDING/GROUNDS & ADMINISTRATIVE	724,200	601,719	619,993
TOTAL BUDGET DISBURSEMENTS	3,700,000	2,617,959	2,481,755
OTHER DISBURSEMENTS			
Preschool Program Disbursements		565,862	529,778
Lottie Moon / Annie Armstrong		58,276	70,180
Capital Improvement Disbursements		61,668	1,960,284
Various Mission Trips and Activities		200,859	162,216
Various Other Disbursements		144,131	88,008
TOTAL OTHER DISBURSEMENTS		1,030,796	2,810,466
TOTAL DISBURSEMENTS		3,648,755	5,292,221